

The Program

An Individual Development Account (IDA) is a four-year matched savings program designed to assist individuals in achieving self-sufficiency through financial literacy and building assets. For each dollar saved, up to \$1,500, the State of Indiana will match it with \$3.

This means you can have a combined savings of \$4,500 by the end of the program.



Money can be used for :

- Higher education for yourself or a dependent
- Home purchase or rehabilitation of your current home
- Starting or expanding a small business

About Us

The REAL Mission

REAL Services, Inc. envisions a community in which those we serve can maintain their independence to the maximum degree possible and find meaning and satisfaction throughout their lives.

The Promise of Community Action Community

Action changes people's lives, embodies the spirit of hope, improves communities, and makes America a better place to live. We care about the entire community and we are dedicated to helping people help themselves and each other.



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(800) 552-2916

www.REALservices.org

REAL Services, believing in the dignity of all people, will provide services without regard to race, age, color, religion, sex, gender identity, disability, national origin, ancestry, or status as a veteran.

Individual Development Account



Benefits

- One-on-one financial training meetings
- Build skills focusing on your financial goals
- Better understand your credit report and score
- Attend free trainings regarding your goals
- Referrals and information provided in various life areas.
- Become empowered to make BIG life changes



Eligibility

- Become part of this exciting program!
- Employed or self-employed
- Indiana resident
- Willing to attend mandatory information session for application
- Meet income guidelines
- Minimum screening requirements
- Monthly deposit of \$30 minimum
- Case management meetings
- Develop/maintain written budget
- Financial literacy classes (8-10 hour in total)
- Asset goal training (6-8 hours in total)

"I purchased a wonderful, affordable home for my daughter and myself. I also reached my goal of becoming a college graduate and built my savings at the same time. I appreciate IDA and Family Development at REAL Services!"

Carlacia

Participation Requirements

- Monthly deposit of \$30 (minimum)
- Case management meetings
- Develop/maintain a written budget
- Financial literacy classes (8-10 hours)
- Asset goal training (6-8 hours)

